



Hackensack Public Schools
2015-2016 Budget Presentation
March 25, 2015

Components of a School Budget

The School Budget consists of three major Funds:

- General Fund
- Special Revenue Fund
(IDEA and NCLB)
- Debt Service



Budget Development Includes

Student Needs

Administrator Recommendations

Community Input

Board of Education Goals

State and Federal Mandates

Programs and equipment needs

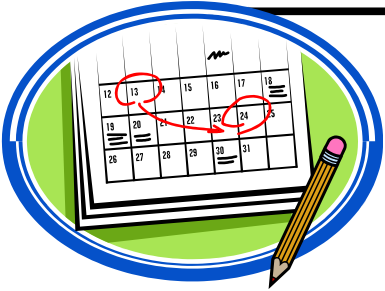
Facility Needs



Budget Development Timeline

- School Budgets are implemented beginning July 1st to June 30th.
- Majority of materials and goods are purchased for September.
- Program and spending reviews occur monthly.
- Budget planning for upcoming year begins in October .
- Administrative school level staff begin formulating upcoming year budget in November / December.
- Preliminary Budgets are presented to the Finance Committee.

Budget Development Timeline



- Revised budgets presented to the Finance Committee in late February.
- Board approves a Preliminary Budget based on anticipated funding.
- State aid figures are released at the end of February.
- The preliminary budget is submitted to NJDOE in early March.
- Late March the NJDOE approved Budget.
- The budget is sent to voters in April.



This Year's Budget Challenges

Instructional Stability

Updating of Student Materials

ECDC Facility Costs

Spending CAP vs. Increase in Salary

Technology Needs

Alignment to Common Core



This Year's Budget Challenges

- Special Education Costs
- Charter School Costs
- Teacher/ Administrative Evaluation Program Costs
- Facility concerns
- Safety and Security



What is included
in the
2015-2016
Budget?

An aerial photograph of a school campus. In the center is a large green football field with white yard lines and a red running track. To the right of the field is a large, modern school building with a flat roof. Several parking lots with cars are visible around the buildings. In the foreground, there is a baseball field. The background shows more school buildings and surrounding residential areas.

2015-2016 BUDGET

- Continue 5th Grade Academy structure in the Middle School.
- Update current instructional materials at Elementary School and Middle School.
- Reorganize Supervisory structure for efficiency.
- Addition of 3 After School Programs at the Middle School.
- Addition of an Advanced Music Course at High School.



2015-2016 BUDGET



- Maintain current Athletic Programs.
- Facility upgrades in all buildings.
- Continue 1-1 Technology Program at High School.
- Purchase additional technology for all schools.



2015-2016 BUDGET



- Focus PD model to provide more in district teacher to teacher time for vertical and horizontal articulation using new Supervisory Structure.
- Continue to use S4T for substitute teacher services.

HACKENSACK
HIGH SCHOOL

COMETS

Hiltech 800-723-0402
www.hiltechLED.com

2015-2016 BUDGET

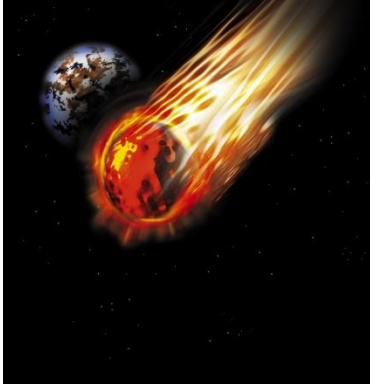
- Equity in all Elementary Schools through programs and instructional minutes.
- Continue to reorganize the “Drop In Program” to provide better support services to students.



2015-2016 Budget

- Implement a Pilot Program for a full day Pre-K Program at ECDC.





2015-2016

Hackensack
School District
Budget
Summary

Our 2015-2016 School Budget

• General Fund	\$102,875,084	96%
• Special Revenue Fund	3,670,384	3%
• Debt Service Fund	<u>725,525</u>	<u>1%</u>
• Total School Budget	\$ 107,270,993	100%

Operating Budget - Object

• Salaries	\$ 60,162,780	58%
• Benefits	15,596,869	15%
• Tuition	9,970,626	10%
• Transportation	2,586,223	3%
• Rent/Lease/Util/Insur	2,718,944	3%
• Maintenance of Facilities	2,128,966	2%
• Special Education	3,445,791	3%
• Other	<u>6,264,885</u>	<u>6%</u>
• Total Operating Budget	\$102,875,084	100%

Operating Budget – Function

• Instruction	\$ 65,341,440	64%
• Student Support Services	10,366,239	10%
• Improvement of Instruction	1,776,118	2%
• General Administration	1,297,147	1%
• School Administration	3,689,915	3%
• Central Administration	2,302,533	2%
• Maintenance/Facilities	8,660,151	8%
• Transportation	2,648,648	3%
• Benefits Non-Instructional	6,096,869	6%
• Capital Projects	<u>696,024</u>	<u>1%</u>
• Total Operating Budget	\$ 102,875,084	100%

Revenues

• Taxes	\$74,857,383	73%
• State Aid	13,716,160	13%
• Tuition	8,456,377	8%
• Budgeted Fund Balance	3,491,931	3%
• Miscellaneous	556,358	1%
• Reserve Withdrawals	<u>1,796,875</u>	<u>2%</u>
• Total General Budget	\$ 102,875,084	100%

Operating Budget

- 15-16 Operating Budget \$ 102,875,084
- 14-15 Operating Budget 101,709,157
- Difference in Budget \$ 1,165,927

Facilities Improvements

Capital Projects:

High School –

Gym Roof Replacement

Lower Locker Room Roof Replacement \$ 297,175.

Fairmount Elementary School-

Electrical Upgrade Capacity \$ 349,700.

Total Capital Projects \$ 646,875.

Summer Maintenance:

High School:

Ceiling tile replacement, restroom renovation,

Lighting, Door/Entrance upgrade, painting, floors \$ 163,000.

Middle School:

Ceiling tile replacement, door replacement, painting 45,000.

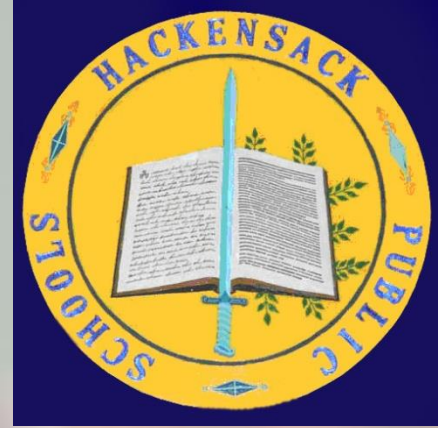
Jackson Avenue, Fairmount, Nellie K. Parker, Fanny M. Hillers:

Brick pointing, Painting, Floor refinishing, Carpet Replacement,

Gutter repair/replacement, Door Replacement 370,000.

Total Summer Maintenance \$ 578,000.

Local Taxes



\$74,857,383 **(Local Operating Tax Levy)**

\$ 725,525 **(Debt Service Tax Levy)**

\$75,582,908 **Total Local Tax Levy**

Tax Impact

2014

2015

Average Home Assessment	\$ 239,263.00	\$ 239,263.00
Tax Rate	1.478	1.551
School Taxes	3,536.31	3,710.97
Annual Increase		\$ 174.66
Monthly Increase		\$14.56

Budget History at a Glance

State Aid (General Fund)

09-10	\$ 8,828,220.	
10-11	\$ 9,884,362.	12%
11-12	\$11,635.881.	18%
12-13	\$12,713,580.	9%
13-14	\$12,713,580.	0%
14-15	\$12,816,160.	1%
15-16	\$12,816,160.	----

2015-2016 School Budget

Please visit our website at

www.hackensackschools.org

To view the 2015-2016
Hackensack School District
Budget Presentation

VOTE!



Tuesday, April 21, 2015
2 p.m. to 9 p.m.