



HACKENSACK PUBLIC SCHOOLS

191 Second Street, Hackensack, NJ 07601 • 201-646-8000

www.hackensackschools.org

To: Bidders for RFP#16-07 Professional Services-Banking
Fr: Louise B. Davis, Interim Business Administrator/Board Secretary
Re: Addendum #1 to RFP#16-07
Date May 25, 2016

Listed below is additional statistical information to Hackensack Board of Education #16-07 for Professional Services-Banking. For your information, the Hackensack Board of Education currently uses Computer Solutions, Inc. in Branchburg NJ for Fund Accounting, Payroll and Personnel Software. The Hackensack Board of Education is not limited to the exclusive use of this software and can change if it is deemed to be in the best interest of the district. The software provides an upload of payroll information for banking purposes.

Included in this addendum are four months of additional statistical information showing an Account Analysis from the current vendor. Any differences between the statistical information in the original RFP and the Addendum are due to the average number of months which the original statistical information was derived. Specifically included is:

- 1) Balance Summary
- 2) Results Summary
- 3) Service Details



Account Analysis

May 24, 2016

Capital One Bank, N.a.

Hackensack Board Of Education
General Fund
191 2nd ST
Hackensack NJ 07601-2414

Account: 081-C-47703
Cycle: April, 2016

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Balance Summary	
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Average Ledger Balance	\$18,230,949.96
Less Average Float	\$43,234.96
Average Collected Balance	<u>\$18,187,715.00</u>
Average Positive Collected Balance	\$18,187,715.00
Average Negative Collected Balance	\$0.00
Investable Balance Basis	\$18,187,715.00
Less Federal Reserve requirement at 10.000000%	\$1,818,771.50
Less Balances Not Eligible For ECR	\$14,523,943.42
Investable Balance	<u>\$1,845,000.08</u>
Required Balance Basis	\$1,845,000.08
Less Balance Required For Services	\$1,645,390.97
Excess/Deficit Balance	\$199,609.11



Account Analysis

May 24, 2016

Capital One Bank, N.a.

Hackensack Board Of Education
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191 2nd ST
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Results Summary

Analyzed Results

Earnings Credit at 0.600002% of Earnings Balance Basis	\$907.38
Less Total Analyzed Fees	\$809.21
Analyzed Result	\$98.17
Accrued Analyzed Results	\$37.94
Results Transferred In	\$98.17
Total Analyzed Result	\$136.11

Fee-Based Results

Total Fee-Based Fees	\$0.00
Fee-Based Result	\$0.00
Fee-Based Results Transferred In	\$0.00
Total Fee-Based Results	\$0.00

The total analyzed credit of \$136.11 was accrued to the next cycle.



Account Analysis

May 24, 2016

Capital One Bank, N.a.

Hackensack Board Of Education
General Fund
191 2nd ST
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Account: 081-C-47703
Cycle: April, 2016

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Service Details

Service Description	Base Fee	Volume	Price	Total Fee	Required Balance
Balances					
Deposit Administration Fee	0	18,230	0.0000	0.00	0.00
General Services					
DDA Account Maintenance	0	19	10.0000	190.00	386,332.70
Depository Services					
Cash Deposited Branch	0	70,249	0.00110000	77.27	157,115.41
Deposits Credits	0	170	0.2000	34.00	69,133.22
Items Deposited Unencoded	0	362	0.0600	21.72	44,163.93
Return Items	0	1	12.0000	12.00	24,399.96
Remote Deposit Maintenance	0	1	0.0000	0.00	0.00
Paper Disbursement Services					
Checks Paid	0	395	0.0600	23.70	48,189.92
Online Stop Payments	0	1	15.0000	15.00	30,499.95
Stop Payment	0	2	35.0000	70.00	142,333.10
Image Statements CD ROM	0	1	20.0000	20.00	40,666.60
General ACH Services					
ACH Received Debit	0	18	0.0600	1.08	2,196.00
ACH Received Credit	0	51	0.0600	3.06	6,221.99



Account Analysis

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Capital One Bank, N.a.

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Cycle: April, 2016

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Service Description	Base Fee	Volume	Price	Total Fee	Required Balance
ACH Online Transactions	0	2,038	0.0600	122.28	248,635.59
ACH Input - Batch Processed	0	2	0.0000	0.00	0.00
ACH Prenotes	0	8	0.0000	0.00	0.00
ACH Monthly Maintenance A	0	1	60.0000	60.00	121,999.80
Wires And Transfer Services					
Online Book Transfer	0	6	1.0000	6.00	12,199.98
Incoming Wire Transfer	0	1	15.0000	15.00	30,499.95
Information Services					
Info Svcs Monthly Maintenance - A	0	1	75.0000	75.00	152,499.75
Info Svcs Intraday Balance Report A	0	1	0.0000	0.00	0.00
Info Svcs Previous Day Items A	0	662	0.0500	33.10	67,303.22
Info Svcs Additional Accounts A	0	5	0.0000	0.00	0.00
Info Svcs Additional Accounts A	0	2	15.0000	30.00	60,999.90
Total Analyzed Fees				\$809.21	\$1,645,390.97
Total Fee-Based Fees				\$0.00	
Total Waived Fees				\$0.00	
Total Hard Charges				\$0.00	
Total Direct Fees				\$0.00	



Account Analysis

May 24, 2016

Capital One Bank, N.a.

Hackensack Board Of Education
General Fund
191 2nd ST
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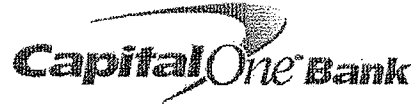
Account: 081-C-47703
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Grand Total Fees

\$809.21

\$1.00 of fees is equal to \$2,033.33 of Required Balance Basis.



Account Analysis

May 24, 2016

Capital One Bank, N.a.

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191 2nd ST
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Account: 081-C-47703
Cycle: March, 2016

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Balance Summary	
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Average Ledger Balance	\$19,996,803.23
Less Average Float	\$47,686.01
Average Collected Balance	<u>\$19,949,117.22</u>
Average Positive Collected Balance	\$19,949,117.22
Average Negative Collected Balance	\$0.00
Investable Balance Basis	\$19,949,117.22
Less Federal Reserve requirement at 10.000000%	\$1,994,911.72
Less Balances Not Eligible For ECR	\$16,109,205.42
Investable Balance	<u>\$1,845,000.08</u>
Required Balance Basis	\$1,845,000.08
Less Balance Required For Services	\$2,499,258.97
Excess/Deficit Balance	<u>\$(654,258.89)</u>



Account Analysis

May 24, 2016

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191 2nd ST
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Account: 081-C-47703
Cycle: March, 2016

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Results Summary

Analyzed Results

Earnings Credit at 0.599998% of Earnings Balance Basis	\$937.62
Less Total Analyzed Fees	\$1,270.11
Analyzed Result	<u>\$(332.49)</u>
Accrued Analyzed Results	\$370.43
Results Transferred In	\$(332.49)
Total Analyzed Result	<u>\$37.94</u>

Fee-Based Results

Total Fee-Based Fees	\$0.00
Fee-Based Result	<u>\$0.00</u>
Fee-Based Results Transferred In	\$0.00
Total Fee-Based Results	<u>\$0.00</u>

The total analyzed credit of \$37.94 was accrued to the next cycle.



Account Analysis

May 24, 2016

Capital One Bank, N.a.

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Service Details

Service Description	Base Fee	Volume	Price	Total Fee	Required Balance
Balances					
Deposit Administration Fee	0	19,997	0.0000	0.00	0.00
General Services					
DDA Account Maintenance	0	19	10.0000	190.00	373,872.50
Depository Services					
Cash Deposited Branch	0	42,644	0.00110000	46.91	92,307.15
Deposits Credits	0	208	0.2000	41.60	81,858.40
Items Deposited Unencoded	0	391	0.0600	23.46	46,163.42
Adjustment/deposit Corrections	0	5	5.0000	25.00	49,193.75
Remote Deposit Maintenance	0	1	0.0000	0.00	0.00
Paper Disbursement Services					
Checks Paid	0	590	0.0600	35.40	69,658.35
Online Stop Payments	0	19	15.0000	285.00	560,808.75
Check Charges	0	0		238.66	469,623.22
Image Statements CD ROM	0	1	20.0000	20.00	39,355.00
General ACH Services					
ACH Received Debit	0	18	0.0600	1.08	2,125.17
ACH Received Credit	0	68	0.0600	4.08	8,028.42



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Service Description	Base Fee	Volume	Price	Total Fee	Required Balance
ACH Online Transactions	0	2,037	0.0600	122.22	240,498.41
ACH Input - Batch Processed	0	2	0.0000	0.00	0.00
ACH Prenotes	0	10	0.0000	0.00	0.00
ACH Monthly Maintenance A	0	1	60.0000	60.00	118,065.00
Wires And Transfer Services					
Online Book Transfer	0	10	1.0000	10.00	19,677.50
Incoming Wire Transfer	0	1	15.0000	15.00	29,516.25
Information Services					
Info Svcs Monthly Maintenance - A	0	1	75.0000	75.00	147,581.25
Info Svcs Intraday Balance Report A	0	1	0.0000	0.00	0.00
Info Svcs Previous Day Items A	0	934	0.0500	46.70	91,893.93
Info Svcs Additional Accounts A	0	5	0.0000	0.00	0.00
Info Svcs Additional Accounts A	0	2	15.0000	30.00	59,032.50
Total Analyzed Fees				\$1,270.11	\$2,499,258.97
Total Fee-Based Fees				\$0.00	
Total Waived Fees				\$0.00	
Total Hard Charges				\$0.00	
Total Direct Fees				\$0.00	



Account Analysis

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Grand Total Fees

\$1,270.11

\$1.00 of fees is equal to \$1,967.75 of Required Balance Basis.



Account Analysis

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Account: 081-C-47703
Cycle: February, 2016

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Balance Summary	
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Average Ledger Balance	\$20,480,465.57
Less Average Float	\$62,886.45
Average Collected Balance	<u>\$20,417,579.12</u>
Average Positive Collected Balance	\$20,417,579.12
Average Negative Collected Balance	\$0.00
Investable Balance Basis	\$20,417,579.12
Less Federal Reserve requirement at 10.000000%	\$2,041,757.91
Less Balances Not Eligible For ECR	\$16,530,821.26
Investable Balance	<u>\$1,844,999.95</u>
Required Balance Basis	\$1,844,999.95
Less Balance Required For Services	\$1,486,907.76
Excess/Deficit Balance	<u>\$358,092.19</u>



Account Analysis

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Cycle: February, 2016

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Results Summary

Analyzed Results

Earnings Credit at 0.599999% of Earnings Balance Basis	\$877.13
Less Total Analyzed Fees	\$706.89
Analyzed Result	<u>\$170.24</u>
Accrued Analyzed Results	\$200.19
Results Transferred In	\$170.24
Total Analyzed Result	<u>\$370.43</u>

Fee-Based Results

Total Fee-Based Fees	\$0.00
Fee-Based Result	<u>\$0.00</u>
Fee-Based Results Transferred In	\$0.00
Total Fee-Based Results	<u>\$0.00</u>

The total analyzed credit of \$370.43 was accrued to the next cycle.



Account Analysis

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Cycle: February, 2016

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Service Details

Service Description	Base Fee	Volume	Price	Total Fee	Required Balance
Balances					
Deposit Administration Fee	0	20,481	0.0000	0.00	0.00
General Services					
DDA Account Maintenance	0	19	10.0000	190.00	399,655.50
Depository Services					
Cash Deposited Branch	0	50,654	0.00110000	55.72	117,204.23
Deposits Credits	0	198	0.2000	39.60	83,296.62
Items Deposited Unencoded	0	329	0.0600	19.74	41,522.10
Return Items	0	1	12.0000	12.00	25,241.40
Remote Deposit Maintenance	0	1	0.0000	0.00	0.00
Paper Disbursement Services					
Checks Paid	0	443	0.0600	26.58	55,909.70
Image Statements CD ROM	0	1	20.0000	20.00	42,069.00
General ACH Services					
ACH Received Debit	0	17	0.0600	1.02	2,145.52
ACH Received Credit	0	66	0.0600	3.96	8,329.66
ACH Online Transactions	0	2,022	0.0600	121.32	255,190.55
ACH Input - Batch Processed	0	2	0.0000	0.00	0.00



Account Analysis

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Cycle: February, 2016

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Service Description	Base Fee	Volume	Price	Total Fee	Required Balance
ACH Prenotes	0	12	0.0000	0.00	0.00
ACH Monthly Maintenance A	0	1	60.0000	60.00	126,207.00
Wires And Transfer Services					
Online Book Transfer	0	10	1.0000	10.00	21,034.50
Incoming Wire Transfer	0	1	15.0000	15.00	31,551.75
Information Services					
Info Svcs Monthly Maintenance - A	0	1	75.0000	75.00	157,758.75
Info Svcs Intraday Balance Report A	0	1	0.0000	0.00	0.00
Info Svcs Previous Day Items A	0	539	0.0500	26.95	56,687.98
Info Svcs Additional Accounts A	0	5	0.0000	0.00	0.00
Info Svcs Additional Accounts A	0	2	15.0000	30.00	63,103.50
Total Analyzed Fees				\$706.89	\$1,486,907.76
Total Fee-Based Fees				\$0.00	
Total Waived Fees				\$0.00	
Total Hard Charges				\$0.00	
Total Direct Fees				\$0.00	
Grand Total Fees				\$706.89	

\$1.00 of fees is equal to \$2,103.45 of Required Balance Basis.



Account Analysis

May 24, 2016

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Cycle: January, 2016

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Balance Summary	
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Average Ledger Balance	\$18,754,069.59
Less Average Float	\$6,759.90
Average Collected Balance	<u>\$18,747,309.69</u>
Average Positive Collected Balance	\$18,747,309.69
Average Negative Collected Balance	\$0.00
Investable Balance Basis	\$18,747,309.69
Less Federal Reserve requirement at 10.000000%	\$1,874,730.97
Less Balances Not Eligible For ECR	\$15,027,578.68
Investable Balance	<u>\$1,845,000.04</u>
Required Balance Basis	\$1,845,000.04
Less Balance Required For Services	\$1,451,077.90
Excess/Deficit Balance	\$393,922.14



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Results Summary

Analyzed Results

Earnings Credit at 0.599998% of Earnings Balance Basis	\$937.62
Less Total Analyzed Fees	\$737.43
Analyzed Result	\$200.19
Results Transferred In	\$200.19
Total Analyzed Result	<u>\$200.19</u>

Fee-Based Results

Total Fee-Based Fees	\$0.00
Fee-Based Result	\$0.00
Fee-Based Results Transferred In	\$0.00
Total Fee-Based Results	<u>\$0.00</u>

The total analyzed credit of \$200.19 was accrued to the next cycle.



Account Analysis

May 24, 2016

Capital One Bank, N.a.

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Cycle: January, 2016

Service Details

Service Description	Base Fee	Volume	Price	Total Fee	Required Balance
Balances					
Deposit Administration Fee	0	18,754	0.0000	0.00	0.00
General Services					
DDA Account Maintenance	0	19	10.0000	190.00	373,872.50
Depository Services					
Cash Deposited Branch	0	41,351	0.00110000	45.49	89,512.95
Deposits Credits	0	201	0.2000	40.20	79,103.55
Items Deposited Unencoded	0	279	0.0600	16.74	32,940.14
Return Items	0	2	12.0000	24.00	47,226.00
Adjustment/deposit Corrections	0	2	5.0000	10.00	19,677.50
Remote Deposit Maintenance	0	1	0.0000	0.00	0.00
Paper Disbursement Services					
Checks Paid	0	409	0.0600	24.54	48,288.59
Image Statements CD ROM	0	1	20.0000	20.00	39,355.00
General ACH Services					
ACH Received Debit	0	16	0.0600	0.96	-1,889.04
ACH Received Credit	0	52	0.0600	3.12	6,139.38
ACH Online Transactions	0	2,008	0.0600	120.48	237,074.52



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Service Description	Base Fee	Volume	Price	Total Fee	Required Balance
ACH Input - Batch Processed	0	2	0.0000	0.00	0.00
ACH Prenotes	0	8	0.0000	0.00	0.00
ACH Monthly Maintenance A	0	1	60.0000	60.00	118,065.00
Wires And Transfer Services					
Online Book Transfer	0	13	1.0000	13.00	25,580.75
Incoming Wire Transfer	0	2	15.0000	30.00	59,032.50
Information Services					
Info Svcs Monthly Maintenance - A	0	1	75.0000	75.00	147,581.25
Info Svcs Intraday Balance Report A	0	1	0.0000	0.00	0.00
Info Svcs Previous Day Items A	0	678	0.0500	33.90	66,706.73
Info Svcs Additional Accounts A	0	5	0.0000	0.00	0.00
Info Svcs Additional Accounts A	0	2	15.0000	30.00	59,032.50
Total Analyzed Fees				\$737.43	\$1,451,077.90
Total Fee-Based Fees				\$0.00	
Total Waived Fees				\$0.00	
Total Hard Charges				\$0.00	
Total Direct Fees				\$0.00	
Grand Total Fees				\$737.43	



Account Analysis

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\$1.00 of fees is equal to \$1,967.75 of Required Balance Basis.